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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

FINANCE DIVISION

(Budget Wing)

NOTIFICATIONS

Islamabad, the 30th December, 2019

S. R. O. 1650(I)/2019.—The following draft amendments in the Defence Savings Certificates Rules, 1966, which the Federal Government proposes to make in exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), are hereby published for information of all persons likely to be affected thereby and, as required by sub-section (1) of section 28 of the said Act, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Government be sent within fifteen days of publication of this Notification. Any objections or suggestions which may be received from any person before expiry of the aforesaid period shall be considered by the Federal Government, namely:—

DRAFT AMENDMENT

In the aforesaid Rules,—

(2987)

Price : Rs. 6.00

[2051(2019)/Ex. Gaz.]

- (i) for rule 46, the following shall be substituted, namely:—

“46. The profit earned on these certificates shall be liable to tax under the Income Tax Ordinance, 2001, (XLIX of 2001), which shall be deducted at source.”; and

- (ii) rule 46A shall be omitted.

[No. F. 20(8)GS-I/2019-1882.]

S. R. O. 1651(I)/2019.—The following draft amendments in the Special Savings Certificates Rules, 1990, which the Federal Government proposes to make in exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), are hereby published for information of all persons likely to be affected thereby and, as required by sub-section (1) of section 28 of the said Act, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Government be sent within fifteen days of publication of this Notification. Any objections or suggestions which may be received from any person before expiry of the aforesaid period shall be considered by the Federal Government, namely:—

DRAFT AMENDMENT

In the aforesaid Rules,—

- (i) for rule 9, the following shall be substituted, namely:—

“9. The profit earned on these certificates shall be liable to tax under the Income Tax Ordinance, 2001, (XLIX of 2001), which shall be deducted at source.”; and

- (ii) rule 9A shall be omitted.

[No. F. 20(8)GS-I/2019-1883.]

S. R. O. 1652(I)/2019.—The following draft amendments in the Regular Income Certificates Rules, 1993, which the Federal Government proposes to make in exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), are hereby published for information of all persons likely to be affected thereby and, as required by sub-section (1) of section 28 of the said Act, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Government be sent within fifteen days of publication of this Notification. Any objections or suggestions which may be received from any person

before expiry of the aforesaid period shall be considered by the Federal Government, namely:—

DRAFT AMENDMENT

In the aforesaid Rules, for rule 9, the following shall be substituted, namely:—

- “9. The profit earned on these certificates shall be liable to tax under the Income Tax Ordinance, 2001, (XLIX of 2001), which shall be deducted at source.”.

[No. F.20(8)GS-I/2019-1884.]

S.R.O. 1653(I)/2019.—The following draft amendments in the Post Office Savings Bank Rules, which the Federal Government proposes to make in exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), are hereby published for information of all persons likely to be affected thereby and, as required by sub-section (1) of section 28 of the said Act, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Government be sent within fifteen days of publication of this Notification. Any objections or suggestions which may be received from any person before expiry of the aforesaid period shall be considered by the Federal Government, namely:—

DRAFT AMENDMENT

In the aforesaid Rules,—

- (i) for rule 29A, the following shall be substituted, namely:—

“29A. The profit earned on these certificates shall be liable to tax under the Income Tax Ordinance, 2001, (XLIX of 2001), which shall be deducted at source.”; and

- (ii) rule 29B shall be omitted;

- (iii) in rule 36E, in clause (e), for sub-clause (4), the following shall be substituted namely:—

“(4). The profit earned on these certificates shall be liable to tax under the Income Tax Ordinance, 2001, (XLIX of 2001), which shall be deducted at source.”; and

- (iv) in rule 36E, in clause (e), sub-clause (5) shall be omitted.

[No. F.20(8)GS-I/2019-1885.]

S. R. O. 1654(I)/2019.—The following draft amendments in the Prize Bonds Rules, 1999, which the Federal Government proposes to make in exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), are hereby published for information of all persons likely to be affected thereby and, as required by sub-section (1) of section 28 of the said Act, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Government be sent within fifteen days of publication of this Notification. Any objections or suggestions which may be received from any person before expiry of the aforesaid period shall be considered by the Federal Government, namely:—

DRAFT AMENDMENT

In the aforesaid Rules, for rule-17, the following shall be substituted, namely:—

“17. Advance income tax on prize money shall be deducted at source as per provision of the Income Tax Ordinance, 2001, (XLIX of 2001) and the rules made thereunder.”.

[No. F.20(8)GS-I/2019-1886.]

FAHAD AHMED,
Section Officer (GS).